



Amended Montana Corporation License Tax Return

For calendar year _____ or other taxable year beginning _____, and ending _____
Name _____ FEIN: _____

Number and Street or P.O. Box _____ If new address check here ☐

City or Town, State, and Zip Code _____

Important: Please read specific instructions pertaining to refunds on back of this form.

	a. As Originally reported or as adjusted	b. Net Changes increase or decrease	c. Correct Amount
1. Montana Taxable Income.....			
Tax Liability			
2. Tax Liability - 6.75% of line 1, but not less than \$50 (Small Business Corporations \$10).....			
3. Surtax (see back of this form).....			
4. Add: Investment Tax Credit Recapture*.....			
5. Less: Allowable Tax Credits*.....			
6. Adjusted Tax Liability.....			
7. Less: Total Tax Paid (original plus subsequent payments).....			[]
8. Plus: Previous Refunds Issued.....			
9. Tax Due (Overpayment).....			
10. Add Interest (see rules on back).....			
11. Total Due or (Overpayment Due) (total of lines 9 and 10).....			

***attach a schedule if recapture or credit is different from the amount originally reported**

Please check or indicate reasons for amending return:

- ☐ NOL carryback/carryforward; year of loss _____
- ☐ Federal Revenue Agent Report - copy of this report is required
- ☐ Factor Changes - complete back of this form, a detailed explanation of changes to factors is required.
- ☐ Amended Federal Return (Form 1120X) - a copy of the complete 1120X is required.
- ☐ Other - Explain in detail on the back of this form

For changes to credits attach applicable schedules and the reason for the change.

Declaration

I, the undersigned officer of the corporation for which this return is made, hereby declares that this return, including all accompanying schedules and statements is, to the best of my knowledge and belief, a true, correct, and complete return, made in good faith for the income period stated, pursuant to the Montana Corporation License Tax laws and regulations.

Signature of Officer _____ Date _____ Name of person or firm preparing return _____ Date _____

Title _____ Address and Zip Code _____ Telephone # _____

Instructions for Form CLT-4X

This form is to be used by all corporations that are amending an original Montana Corporation License Tax return (Form CLT-4): When completing this form use the instructions which pertain to the year you are amending. Be sure to give a detailed explanation of the reason for the change.

Mail this form to:

Montana Department of Revenue
P.O. Box 5805
Helena, Montana 59604-5805

Surtax (CLT-4X, line 3)

For each of the following years beginning on or after January 1st, but before December 31st, each corporation is subject to a surtax of:

1988 ➡ 4%	1992 ➡ 2.3%
1990 ➡ 5%	1993 ➡ 4.7%

Specific Rules Pertaining to Refunds

1. A net operating loss must be carried back three years before the excess net operating loss can be carried forward, unless an election to forego the net operating loss carryback has been made. Once made, an election to forego the carryback is irrevocable. A net operating loss incurred may be carried forward for seven years following the year of the loss.
2. Interest shall not be paid on a refund from a net operating loss (15-31-119(9)), MCA.
3. Interest shall not be paid if the overpayment is refunded within 6 months from the date the return is due or from the date the return is filed, whichever is later.
4. Interest is computed on an overpayment of tax or additional tax due as follows:

➤ Overpayment of tax...

- at the rate of 6% per annum through 5/31/81
- at the rate of 12% per annum thereafter

➤ Additional tax due...

- at the rate of 9% per annum through 5/31/81
- at the rate of 12% per annum thereafter

5. Statute of Limitations:

For years beginning before March 13, 1997, no refund or credit shall be allowed with respect to the year for which a return is filed after five (5) years from the due date of the return, without regard to an extension of time to file (15-31-509(2)), MCA. For years beginning after March 13, 1997, no refund or credit shall be allowed with respect to the year for which a return is filed after (3) three years from the due date of the return without regard to an extension of time to file (15-31-509(2)), MCA.

Required of Multistate Taxpayers Only

If the property, payroll, and sales ratios are the same as reported on the original return, this part need not be completed.

	Within Montana	Total Company	% Within Montana
1. Total property as originally reported.....			%
2. Net changes (increase or decrease - explain below).....			
3. Corrected total property.....			%
4. Total payroll as originally reported.....			%
5. Net changes (increase or decrease - explain below).....			
6. Corrected total payroll.....			%
7. Total sales as originally reported.....			%
8. Net changes (increase or decrease - explain below).....			
9. Corrected total sales.....			%
10. Total percent (add lines 3, 6, & 9).....			%
11. Average percent (line 10 ÷ 3) Use to calculate Net Change in Income (Line 1, CLT-4X).....			%

Explanation for changes to your Montana Corporation License Tax return: